

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nesco Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers:</p> <ol style="list-style-type: none"> Mr. Krishna Sumant Patel Mst. Aarav Krishna Patel <p>Person Acting in concert (PAC): Other members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Acquirer. Please see Annexure 1 and Annexure 2 for further details.</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<p>a) Before the disposal/acquisition under consideration, holding of: Shares carrying voting rights</p> <p>Acquirer</p> <ol style="list-style-type: none"> Mr. Krishna Sumant Patel Mst. Aarav Krishna Patel Other members of the promoter and promoter group. See Annexure 1 <p>Total (a)</p>	<p>21,25,400</p> <p>1,40,000</p> <p>4,60,24,913</p> <hr/> <p>4,82,90,313</p>	<p>3.02%</p> <p>0.20%</p> <p>65.32%</p> <hr/> <p>68.54%</p>	<p>3.02%</p> <p>0.20%</p> <p>65.32%</p> <hr/> <p>68.54%</p>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	4,82,90,313	68.54%	68.54%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold by:			
1. Mr. Krishna Sumant Patel	35,46,934	5.03%	5.03%
2. Mst. Aarav Krishna Patel	8,86,733	1.26%	1.26%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	44,33,667	6.29%	6.29%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirers			
1. Mr. Krishna Sumant Patel	56,72,334	8.05%	8.05%
2. Mst. Aarav Krishna Patel	10,26,733	1.46%	1.46%
3. Other members of the promoter and promoter group. See Annexure 2	4,15,91,246	59.03%	59.03%
Total (a)	4,82,90,313	68.54%	68.54%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4.82,90,313	68.54%	68.54%
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue/ preferential allotment / inter-se transfer etc).	See note 1 below		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 September 2024		
Equity share capital total voting capital of the TC before the said acquisition / sale	7,04,59,960 equity shares having a face value of Rs. 2/- each amounting to INR 14,09,19,920		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,04,59,960 equity shares having a face value of Rs. 2/- each amounting to INR 14,09,19,920		
Total diluted share/voting capital of the TC after the said acquisition	7,04,59,960 equity shares having a face value of Rs. 2/- each amounting to INR 14,09,19,920		

Notes:

- (1) It is clarified that the total holding of the promoter and promoter group of the Target Company prior to and post the acquisition of the shares being disclosed under this disclosure remains the same.

Mrs. Sudhaben Sumant Patel (promoter) who had received all the shares aggregating to 88,67,335 (12.58%) held by Late S.J. Patel (SJP) as a Nominee (intimation of this acquisition is disclosed to the exchanges on 11 September 2024) has now distributed the shares to the beneficiaries of the will of SJP and has retained those shares to which she is one of the beneficiaries of the said will as under:

Name of the Promoter	Number of Shares transmitted to the beneficiaries as per the will of late Shri. S J Patel	% to paid up equity capital	Remarks
Mrs. Sudhaben Sumant Patel	44,33,668	6.29%	shares retained as one of the beneficiaries to the said will
Mr. Krishna Sumant Patel	35,46,934	5.03%	-
Mst. Aarav Krishna Patel	8,86,733	1.26%	-
Total	88,67,335	12.58%	-

Signature of the acquirers/seller/Authorised Signatory

Krishna Sumant Patel
On behalf of the Acquirers

Place: Mumbai
Date: 18 September 2024

ANNEXURE 1(before acquisition)

Details of shares held by the other members of the promoter and promoter group of the Target Company

SR NO	NAME OF SHAREHOLDER	NO. OF EQUITY SHARES HELD	PERCENTAGE OF SHARES HELD (%)
(1)	S J Patel HUF	31,63,640	4.49
(2)	Sudhaben Sumant Patel*	1,3,44,20,55	19.07
(3)	Patel Consultancy Services Private Limited	53,62,500	7.61
(4)	Chandler & Price (I) Pvt Ltd	1,95,84,718	27.80
(5)	Engineering Global Pte Limited	44,72,000	6.35
	Total	4,60,24,913	65.32

*Refer note 1 above

ANNEXURE 2 (after acquisition)

Details of shares held by the other members of the promoter and promoter group of the Target Company

SR NO	NAME OF SHAREHOLDER	NO. OF EQUITY SHARES HELD	PERCENTAGE OF SHARES HELD (%)
(1)	S J Patel HUF	31,63,640	4.49
(2)	Sudhaben Sumant Patel*	90,08,388	12.79
(3)	Patel Consultancy Services Private Limited	53,62,500	7.61
(4)	Chandler & Price (I) Pvt Ltd	1,95,84,718	27.80
(5)	Engineering Global Pte Limited	44,72,000	6.35
	Total	4,15,91,246	59.03

*Refer Note 1 above